

Defined Benefit Supplement Annuity Calculation Estimates

Updated March 1, 2013

Defined Benefit (DB) and Defined Benefit Supplement (DBS) Selections:

If DB selection is...	Then DBS selections allowed are...
Member-Only Benefit	Lump-Sum Payment, Member-Only Annuity, Period Certain Annuity, Combination lump sum and annuity (from annuity choices above).
100%, 75% and 50% Beneficiary Options, Compound Option	Lump-Sum Payment, 100% Beneficiary Annuity, 75% Beneficiary Annuity, 50% Beneficiary Annuity, Period Certain Annuity, Combination lump sum and annuity (from annuity choices above). The DB program option beneficiary must be the same as the DBS annuity beneficiary.

Member-Only Annuity

This provides a lifetime monthly annuity. The annuity stops upon the member's death. Any balance remaining upon the member's death will be paid to the one-time death benefit recipients.

DBS Account Balance	Member's Age At Retirement			
	50	55	60	65
\$3,500	\$23	\$24	\$25	\$27
\$5,000	\$33	\$34	\$36	\$38
\$7,500	\$49	\$51	\$54	\$57
\$10,000	\$65	\$68	\$71	\$76
\$15,000	\$98	\$102	\$107	\$115
\$20,000	\$130	\$135	\$143	\$153
\$25,000	\$163	\$169	\$178	\$191

Period Certain Annuity

This annuity provides a monthly annuity payable from 3 to 10 years. A Period Certain Annuity of 3 to 9 years may be rolled over to another qualified plan each month. The remaining balance of payments upon the member's death will be paid to the one-time death benefit recipients.

DBS Account Balance	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	10 Year
\$3,500	\$108	\$84	\$69	\$60	\$53	\$48	\$44	\$41
\$5,000	\$154	\$120	\$99	\$85	\$76	\$68	\$63	\$58
\$15,000	\$462	\$359	\$297	\$256	\$227	\$205	\$188	\$175
\$25,000	\$770	\$598	\$495	\$427	\$378	\$342	\$314	\$292
\$40,000	\$1,232	\$957	\$792	\$683	\$605	\$547	\$502	\$467
\$45,000	\$1,386	\$1,076	\$891	\$768	\$681	\$615	\$565	\$525
\$50,000	\$1,540	\$1,196	\$990	\$853	\$756	\$684	\$628	\$584

In order to select one of the following annuities, you must have selected an option for your DB benefit. The DBS annuity beneficiary will be the same as the DB program option beneficiary.

100% Beneficiary Annuity

This annuity provides a lifetime monthly annuity for the member’s lifetime and the lifetime of their annuity beneficiary. Upon member’s death, 100% of the monthly annuity is paid to the beneficiary. If the beneficiary dies first, the benefit will rise to the Member-Only annuity amount.

DBS Account Balance	Member’s Age At Retirement															
	50				55				60				65			
	Annuity Beneficiary’s Age At Retirement															
	50	55	60	65	50	55	60	65	50	55	60	65	50	55	60	65
\$3,500	\$22	\$22	\$22	\$22	\$22	\$22	\$23	\$23	\$22	\$23	\$23	\$24	\$22	\$23	\$24	\$24
\$5,000	\$31	\$32	\$32	\$32	\$32	\$32	\$33	\$33	\$32	\$32	\$33	\$34	\$32	\$33	\$34	\$35
\$7,500	\$47	\$47	\$48	\$48	\$47	\$48	\$49	\$49	\$48	\$49	\$50	\$51	\$48	\$49	\$51	\$52
\$10,000	\$63	\$63	\$64	\$64	\$63	\$64	\$65	\$66	\$64	\$65	\$66	\$68	\$64	\$66	\$67	\$69
\$15,000	\$94	\$95	\$96	\$96	\$95	\$96	\$98	\$99	\$96	\$97	\$99	\$101	\$96	\$98	\$101	\$104
\$20,000	\$125	\$126	\$127	\$128	\$127	\$128	\$130	\$132	\$128	\$130	\$133	\$135	\$128	\$131	\$135	\$139
\$25,000	\$156	\$158	\$159	\$160	\$158	\$160	\$163	\$164	\$159	\$162	\$166	\$169	\$160	\$164	\$169	\$173

75% Beneficiary Annuity

This annuity provides a lifetime monthly annuity for the member’s lifetime and the lifetime of their annuity beneficiary. Upon member’s death, 75% of the monthly annuity is paid to the beneficiary. If the beneficiary dies first, the benefit will rise to the Member-Only annuity amount.

DBS Account Balance	Member’s Age At Retirement															
	50				55				60				65			
	Annuity Beneficiary Age At Retirement															
	50	55	60	65	50	55	60	65	50	55	60	65	50	55	60	65
\$3,500	\$22	\$22	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$24	\$24	\$24	\$24	\$24	\$25	\$25
\$5,000	\$32	\$32	\$32	\$32	\$32	\$33	\$33	\$33	\$33	\$34	\$34	\$35	\$34	\$35	\$36	\$36
\$7,500	\$48	\$48	\$48	\$49	\$49	\$49	\$50	\$50	\$50	\$51	\$51	\$52	\$51	\$52	\$53	\$55
\$10,000	\$63	\$64	\$64	\$65	\$65	\$65	\$66	\$67	\$66	\$67	\$68	\$69	\$68	\$70	\$71	\$73
\$15,000	\$95	\$96	\$97	\$97	\$97	\$98	\$99	\$100	\$100	\$101	\$103	\$104	\$103	\$104	\$107	\$109
\$20,000	\$127	\$128	\$129	\$129	\$130	\$131	\$132	\$133	\$133	\$135	\$137	\$139	\$137	\$139	\$142	\$145
\$25,000	\$159	\$160	\$161	\$162	\$162	\$164	\$165	\$167	\$166	\$168	\$171	\$173	\$171	\$174	\$178	\$182

50% Beneficiary Annuity

This annuity provides a lifetime monthly annuity for the member’s lifetime and the lifetime of their annuity beneficiary. Upon member’s death, 50% of the monthly annuity is paid to the beneficiary. If the beneficiary dies first, the benefit will rise to the Member-Only annuity amount.

DBS Account Balance	Member’s Age At Retirement															
	50				55				60				65			
	Annuity Beneficiary’s Age At Retirement															
	50	55	60	65	50	55	60	65	50	55	60	65	50	55	60	65
\$3,500	\$22	\$23	\$23	\$23	\$23	\$23	\$23	\$24	\$24	\$24	\$24	\$25	\$25	\$26	\$26	\$26
\$5,000	\$32	\$32	\$32	\$33	\$33	\$33	\$34	\$34	\$34	\$35	\$35	\$35	\$36	\$36	\$37	\$37
\$7,500	\$48	\$48	\$49	\$49	\$50	\$50	\$50	\$51	\$51	\$52	\$52	\$53	\$54	\$55	\$55	\$56
\$10,000	\$64	\$65	\$65	\$65	\$66	\$67	\$67	\$67	\$69	\$69	\$70	\$71	\$72	\$73	\$74	\$75
\$15,000	\$96	\$97	\$97	\$98	\$99	\$100	\$101	\$101	\$103	\$104	\$105	\$106	\$108	\$109	\$111	\$112
\$20,000	\$129	\$129	\$130	\$130	\$132	\$133	\$134	\$135	\$137	\$139	\$140	\$141	\$144	\$146	\$148	\$150
\$25,000	\$161	\$161	\$162	\$163	\$165	\$166	\$168	\$169	\$171	\$173	\$175	\$177	\$180	\$182	\$185	\$187

Note: The DBS annuity estimate tables above are not valid for CalSTRS disability benefit recipients. Option factors are adjusted periodically.